



SHORT INTRODUCTION TO ABCELL Ltd



ABCELL was founded in 1990 by two research groups working at the University of Kuopio. The company has remained a small, private and independent enterprise. The best known accomplishment might be refining on and raising venture capital for the nanobacteria innovation. All rights of the innovation have been returned to the inventors who have established a new company to take over the nanobacteria business. NanoBac is currently listed in the New York Stock Market. Today, Abcell is a distributor and importer of a variety of diagnostic and research materials and tools, specially focusing on all applications of rapid tests.

ABCELL's innovations include also AB-MAX plasma cell growth supporter and Abcell Universal Rapid Test Reader. AB-MAX is a cell culture supplement keeping antibody-producing B cells alive and proliferating. The Universal reader was developed for the drug screening professionals to get documented data. However, the reader is perfect for quality control laboratories checking the cut-offs and reliability of rapid test devices. The reader is easily adjusted to read, interpret and store the results of both single and multi-drug rapid test panels of any manufacturer.

ABCELL searches for non-exclusive distributor agreements intending to keep the portfolio optimally tailored and products freely available for long-term needs. Since Finland is a bilingual country, we do marketing both in Finnish and in Swedish. We also distribute some products to other Scandinavian and Baltic countries, and also to other countries within and outside the EU region.

Key persons:

Mr., Ph.D., Docent Terho Eloranta (Tampere), the Director and the major shareholder of ABCELL, has formerly served the University of Eastern Finland in Kuopio for 25 years, 15 years as a leader of polyamine research group, and 8 years as a professor of Medical Biochemistry. He has also been working as a scientist in the University of Washington, Seattle, and a short period also in the pharmaceutical company Ciba-Geigy, Basel. He is an expert in general and applied biochemistry.

Mr., Ph.D. Ilpo Kuronen (Kuopio), the R&D Director and shareholder of ABCELL, is also a shareholder of Reagen Oy supplying immunological, diagnostic and analytical services and products to clinical and research laboratories and business enterprises. Dr. Kuronen is an expert in all aspects of immunology. He has worked as a Leader in the Innovation Centre of Kuopio, Finland, until nominated to the Managing Director of Hapella Oy manufacturing breathing instruments. Via his contacts and services to the venture capital organizations, he has an excellent view of the R & D prospects and collaborative networks of Finnish business enterprises, also to the Chinese markets.

Mrs., M.A. Majastiina Salmivaara (Turku), the Executive Administrator, is responsible for all routines. She takes care of contacts to suppliers and customers, orders and deliveries, invoices and translations. She is the owner of a private translation agency Maitra Oy.